

## **COVID-19 Distributions**

The federal CARES Act added a new distribution option called a coronavirus-related distribution (CRD) for Iowa Retirement Investors' Club participants impacted by the COVID-19 pandemic.

You can request a CRD of up to \$100,000\* from your 457 employee contribution account if you have:

- SARS-CoV-2 or COVID-19;
- A spouse or dependent who has SARS-CoV-2 or COVID-19; or
- Experienced adverse financial circumstances as a result of being quarantined, laid off, had a reduction of hours, can't work due to lack of child care, or the closing or reduction of hours of a business you own or operate due to the virus.

Please note that this last bullet only applies to *your* loss of income, not your spouse or dependent's loss of income. Your loss may include income from the State and any outside income you may have lost (second jobs, self-owned businesses, etc.).

**To request a distribution**, a contact your investment provider for their form.

Submit your completed form to RIC by December 31, 2020:

- Fax to 515-281-5102
- Email to Christi.patterson@iowa.gov

Provider	Phone number
AIG (formerly VALIC)	800-945-6763
[AIO]	620-875-3201
Horace Mann	877-602-1870
<b>.∴</b> MassMutual	800-743-5274
VOYA FINANCIAL**	800-555-1970
	515-698-7973

Visit our website for more information about the Iowa Retirement Investors' Club.



<sup>\*</sup>You are limited to a total amount of \$100,000 from all employer-sponsored retirement plans and IRAs.